



Global leaders in asset management

Connecticut is the headquarters for some of the world's largest money management firms, ranking #2 in the U.S. for assets under management. In fact, after New York and London, Greenwich, Connecticut is considered one of the world's top hedge fund hubs.

Source: Preqin Ltd., 2016.



Source: Preqin Ltd., 2016

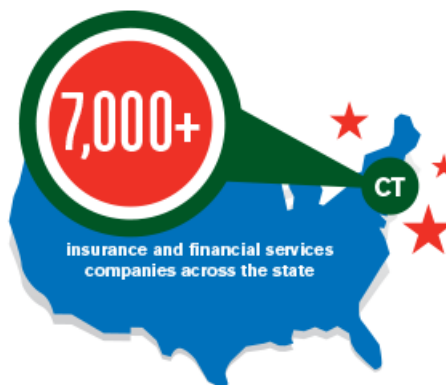
Home to 10 of the world's largest hedge funds

- AQR Capital Management
- Bridgewater Associates Inc.
- Discovery Capital Management LLC
- Ellington Management Group
- Fermat Capital Management
- Graham Capital Management
- Lone Pine Capital
- Silver Point Capital
- Tudor Investment Corporation
- Viking Global Investors

Source: Preqin Ltd., 2016.

A well diversified industry sector

While a high percentage of the state's financial services jobs are in the insurance field (53%), there are many specialties represented across the broader financial services segment. Overall, there are more than 7,000 insurance and financial services companies across the state.



Source: CERC calculation of Bureau of Labor Statistics (NAICS S2), May 2016

Priming the talent pipeline

The industry keeps priming the talent pipeline, including a new Associate Degree in Insurance and Financial Services at Capital Community College and Norwalk Community College. Through a unique partnership of Connecticut's insurance/financial institutions, state government and the state community college system, the program offers courses including banking, insurance, investments and the fundamentals of management. The Connecticut Insurance and Financial Services sector also sponsors its annual Get Hired career fair, the largest of its kind in the state, and an Actuarial Boot Camp for students.



A who's who of financial leaders

Of course, Connecticut has long been the global leader in the insurance industry. Here are just a few of the top companies in Connecticut:

- The Hartford
- Travelers
- Aetna
- CIGNA
- United Healthcare
- Prudential
- Voya Financial
- MassMutual

Insurance and financial services accounts for 13% of Connecticut's Gross State Product.



Source: CERC calculation of Moody's Analytics data, August 2016.

A huge asset to the state's economy

Nearly 110,000 people in Connecticut are employed in the financial services/insurance sector, also stimulating growth in other areas of the Connecticut economy, including legal, accounting and technology services.

In fact, every one new job in the insurance industry alone adds 1.88 jobs to the overall Connecticut economy.